



Press Release

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Sage Parts acquires T123 and enhances parts availability for GSE operations throughout Europe and beyond

Melville, New York, July 12, 2011. Sage Parts, the world's leading supplier of replacement parts for ground support equipment, has announced the acquisition of T123, a leading supplier of GSE parts in Europe, based in Lancashire, England. This operation is a new major milestone step in the implementation of Sage Parts business strategy of bringing parts and parts-related services closer to their point of use worldwide.

“Our acquisition of T123 combines our already strong intercontinental capabilities...which include Sage airport locations in Amsterdam, Paris and Hong Kong...with T123's long-established presence throughout the United Kingdom and Ireland. This combination creates the largest provider of GSE parts in Europe” said Mark Pollack, Sage Parts President and CEO. “This will further strengthen our capacity to offer customers the advantages of unmatched parts availability and rapid delivery via an extensive distribution and support network stretching throughout Europe...”

Another benefit of Sage's acquisition of T123 is product consistency. “T123's major customers, many already significant Sage Parts customers, are airlines, ground handlers and maintenance companies that do business internationally.” continued Mr. Pollack. “With Sage and T123 combined as a single source for GSE replacement parts, T123's current customers can depend on consistent product globally while receiving services and support locally.”

“We're very excited about this acquisition,” stated Brian Sneyd, Managing Director of T123. “It's a very good thing for our customers, strengthening the supply chain for faster availability of critical products, underscored by the ability to dispatch and deliver in several different time zones any time of day.”

Added Mr. Pollack: “Michael Bloomfield, Sage Parts Executive Vice President and I have known Brian Sneyd for more than a decade and we share similar business backgrounds, philosophies and strategies. Brian will continue to play a significant role in our business and we welcome him and the rest of the T123 team as part of the Sage family.”

For additional information please visit www.sageparts.com.

About Sage Parts

Sage Parts, headquartered in Melville, New York, USA, has the most extensive ready-to-ship inventory of GSE replacement parts in the world. The company helps minimize expensive GSE downtime and raise profit potential for ground support operations by utilizing an advanced computer database which catalogs all Sage's parts electronically, enabling rapid availability of parts for virtually all makes and models of GSE both old and new. Sage Parts also offers a comprehensive range of strategic and tactical solutions that can lower the total cost of GSE ownership. Sage Parts has onsite locations at airports throughout the world, including locations in Amsterdam (AMS), Paris (CDG), and Hong Kong (HKG). Sage also operates GSE parts warehousing and shipping facilities at its Melville, NY headquarters, at New York's two largest airports (JFK and LGA), at many other airports located in key markets throughout North America including two locations in Los Angeles (LAX), and Miami (MIA), as well as locations in San Francisco Bay Area (SFO), Atlanta (ATL), Chicago (ORD), Dallas (DFW), St. Louis (STL), Memphis (MEM), Montreal (YUL), Toronto (YYZ), Calgary (YYC), Vancouver (YVR) and Puerto Rico (SJU). Additionally, Sage Parts is currently extending its activities in North America by opening new locations in Minneapolis-St. Paul (MSP), Detroit (DTW) and a second location in Memphis (MEM).

About T123

T123 is an international supplier of replacement parts and equipment for GSE. T123 also specializes in supporting operationally critical vehicles across such diverse fleets as: airport ground support equipment, commercial vehicles, passenger transport vehicles, sweepers, cranes, tractors, and fire engines. The company supplies all ranges of parts including service parts, major units, lighting, tires, hydraulic, and electrical items. T123 offers same day delivery service at airports where it is located, next day throughout Europe and a two day global service. T123 also offers supply chain management services for airport fleets based at major airports across Europe and the UK. T123 has 24 parts distribution operations located at every major airport in the United Kingdom and Ireland.